

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5579]
[November 24, 1964]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed GEORGE CHAMPION, class A director, and B. EARL PUCKETT, class B director, whose terms expire December 31, 1964, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 5554, dated September 29, 1964.

The results of the election are as follows:

GEORGE A. MURPHY, Chairman, Irving Trust Company, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and ARTHUR K. WATSON, Chairman, IBM World Trade Corporation, New York, N. Y., and Senior Vice President, International Business Machines Corporation, Armonk, N. Y., was elected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1965.

PHILIP D. REED,
Chairman of the Board.